

**CITIZEN BOND
OVERSIGHT COMMITTEE,
OCTOBER 6, 2021**

**CECIL GUTIERREZ, CHAIR
DAN TRAN, VICE-CHAIR**

PURPOSE

- **PROVIDE INDEPENDENT REVIEW**
- **INTENDED TO PROVIDE HIGH LEVEL OF ACCOUNTABILITY**
- **PROVIDE COMMUNICATION ON BEHALF OF BOARD TO CITIZENS**

STRUCTURE

- **MEET BI-MONTHLY**
- **SPECIAL MEETINGS MAY BE CALLED**
- **ALL MEETINGS OPEN TO THE PUBLIC**
- **CHAIR AND VICE CHAIR ELECTED ANNUALLY**
- **CHAIR /VICE CHAIR DEVELOP AGENDAS WITH STAFF**
- **CHAIR /VICE CHAIR FACILITATE MEETING**
- **TSD STAFF PROVIDE DATA**
- **QUORUM IS 50% OF MEMBERSHIP**
- **VOTES ON ACTION ITEMS – SIMPLE MAJORITY OF MEMBERS PRESENT**
- **REPORT QUARTERLY TO BOE**

CURRENT MEMBERSHIP

COMMUNITY AREAS

**MEG DECLEMENT – SURROUNDING
BRENDAN WILLITS – SURROUNDING
ERIC McDERMID – BERTHOUD
CHRISTINE SAVANT – LOVELAND**

FINANCIAL BACKGROUND

RICHARD BARTON

RAMON SERRANO

TSD PARENT

NEIL SPOONER

JESSICA KELLY

CITIZEN-AT-LARGE

**CECIL GUTIERREZ - (CHAIR)
DAN TRAN – (VICE CHAIR)
BILL BREUNIG
THURESE NEWLIN
MARGARET RAMSTECK**

**ROBERT HERRMANN
JULIE KOCJANCIC
TIFFANY LEIPER**

PROGRESS

- **RECEIVE REGULAR UPDATES ON LARGE PROJECTS**
 - **ADDITIONS TO CURRENT PROJECTS**
- **REVIEWED PROCESS ON LARGE PROJECT BUDGET RISK ASSESSMENT**
- **RECEIVE UPDATES ON STATUS OF LARGE PROJECTS AT EVERY MEETING**
- **RECEIVE UPDATES HOW COVID-19 HAS IMPACTED PROJECTS AT EVERY MEETING**
- **UPDATES ON COVID-19 IMPACTS ON SCHOOL OPERATIONS**

CASH FLOW

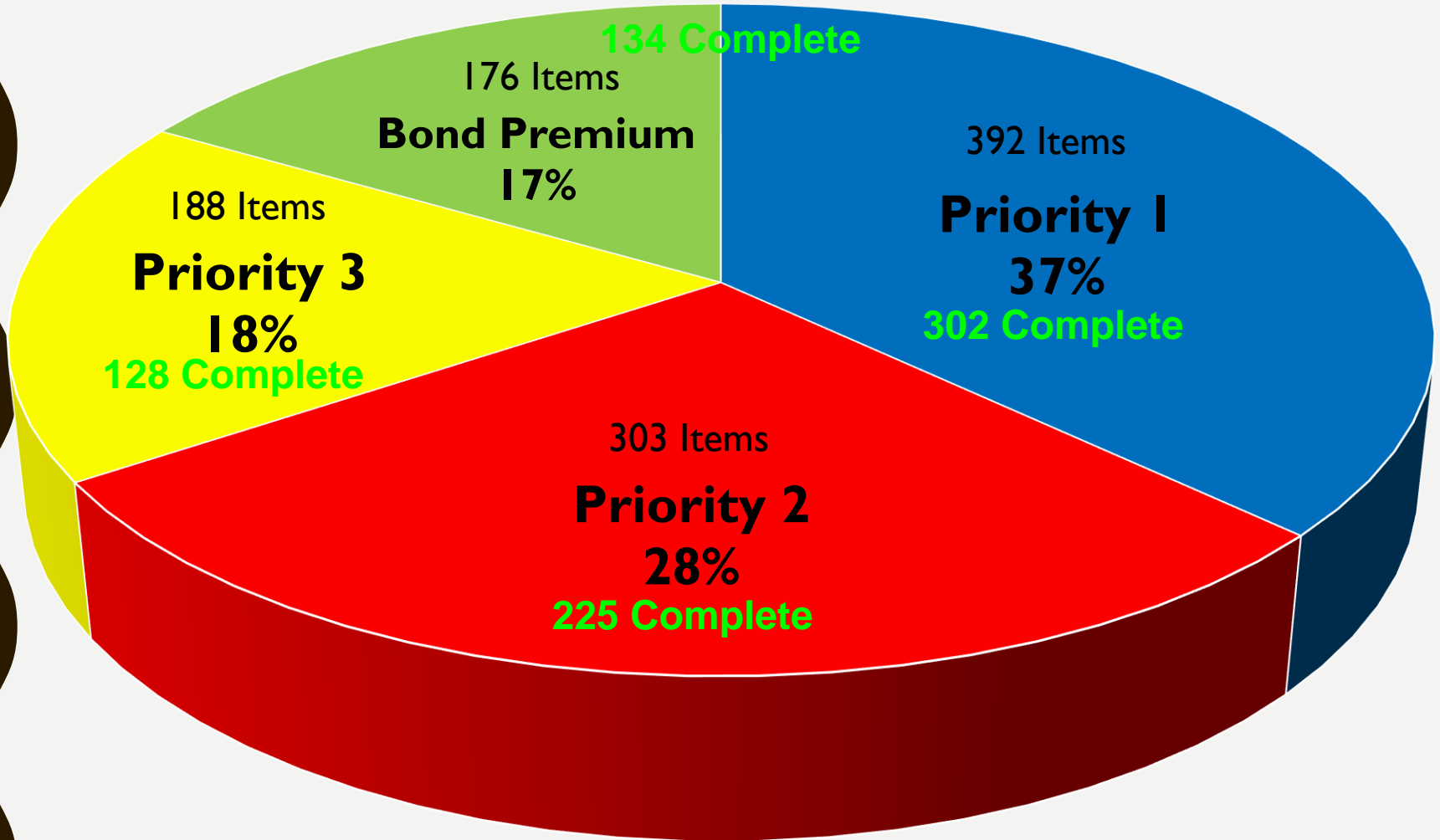
- **CONTINUALLY MONITOR A CASH FLOW GRAPH**
 - **SHOWS PROJECTION / ACTUAL / ACTUAL ENCUMBERED**
 - **TOTAL SPENT - \$142.9 (AS OF 9/30/21)**
 - **ENCUMBERED TOTAL - \$159.6 MILLION (AS OF 9/30/21)**
 - **ACHIEVED \$150 MILLION ENCUMBERED IN FIRST 3 YEARS AS REQUIRED. Also on track to spend \$150mil in 3 years.**

CHECKLIST

- **REQUESTED STAFF PROVIDE A “CHECKLIST” FOR EACH SCHOOL. INCLUDES 1,059 BOND LINE ITEMS**
- **IN DEPTH REVIEW TWICE A YEAR USING CHECKLIST**
 - **REVIEWED AT AUGUST 11TH, MEETING**
 - **SIGNIFICANT NUMBER OF PRIORITY ONE ITEMS COMPLETE**
 - **SUBSTANTIAL NUMBER OF PRIORITY TWO ITEMS COMPLETE**
 - **MANY OF PRIORITY THREE ITEMS COMPLETE**

BOND LINE ITEMS BY CATEGORY

1,059 Items Total



NEXT STEPS

- **CONTINUE TO REVIEW CONTINGENCY FUNDS**
- **ENCOURAGE STAFF TO EXPLORE POTENTIAL PROJECTS TO BE FUNDED BY REMAINING CONTINGENCY AND PROJECT SAVINGS**
- **IN DEPTH REVIEW OF POTENTIAL ADDITIONAL PROJECTS**
- **UPDATES ON PREMIUM FUNDED PROJECTS**

THANK YOU!

- ✓ **BOE FOR YOUR TIME**
- ✓ **COMMUNITY FOR YOUR SUPPORT**
- ✓ **TEACHERS AND STAFF FOR YOUR DEDICATION**



QUESTIONS?

CECIL GUTIERREZ, CHAIR

DAN TRAN, VICE-CHAIR